

As Amended upto 01-07-2023**FOR THE TAX YEAR - 2024****Tax Rates for Non-Salaried Individual / AOPs
[Division I, Part I of the First Schedule]**

Upto Rs. 600,000	0%
Rs. 600,000 to Rs. 800,000	7.5%
Rs. 800,000 to Rs. 1,200,000	Rs. 15,000 + 15%
Rs. 1,200,000 to Rs. 2,400,000	Rs. 75,000 + 20%
Rs. 2,400,000 to Rs. 3,000,000	Rs. 315,000 + 25%
Rs. 3,000,000 to Rs. 4,000,000	Rs. 465,000 + 30%
Rs. 400,000 and above	Rs. 765,000 + 35%

**Tax Rates for Salaried Persons
[Division I, Part I of the First Schedule]**

Upto Rs. 600,000	0%
Rs. 600,000 to Rs. 1,200,000	2.5%
Rs. 1,200,000 to Rs. 2,400,000	Rs. 15,000 + 12.5%
Rs. 2,400,000 to Rs. 3,600,000	Rs. 165,000 + 22.5%
Rs. 3,600,000 to Rs. 6,000,000	Rs. 435,000 + 27.5%
Rs. 6,000,000 and above	Rs. 1,095,000 + 35%

Minimum Tax

Nature of Payment	Section	Filer	Non-Filer
MINIMUM TURNOVER FOR Companies	113	1.25% of turnover	
MINIMUM TURNOVER TAX for Ind. & AOPs (annual turnover Rs. 10 Million or more)	113	1.25% of turnover	
In case of SSGPL, SNGPL, PIAC & Poultry Industry	113	0.75% of turnover	
Motorcycle dealers, Oil Refineries, Oil Marketing Companies	113	0.5% of turnover	
Distributors of Pharmaceuticals, FMCG, Cigrattes, Flour Milling, Petroleum Agents & Distributors, Rice Mills & Dealers, Tier-1 Retailers of FMCG, Persons through e-commerce running online market place u/s 2(38B), Persons engaged in sale/purchases of used vehicles	113	0.25% of turnover	
SALE of Goods (by Companies)	153(1)(a)	5.00%	10.00%
(by all Others)	153(1)(a)	5.50%	11.00%

SALE of Rice, Cotton Seed & Edible Oil	153(1)(a)	1.50%	3.00%
Sales of FMCG by Distributor (Companies)	153(1)(a)	5.00%	10.00%
Sales of FMCG by Distributor (IND/ AOP)	153(1)(a)	5.50%	11.00%
SERVICES (Companies)	153(1)(b)	9.00%	18.00%
SERVICES (Except Companies)	153(1)(b)	11.00%	22.00%
SERVICES rendered by Transport, Freight forwarding, Air Cargo, Courier, Manpower outsourcing, Hotel, Security Guard, Software development, Tracking, Advertising (other than print or electronic media) Share Registrar, Engineering, warehousing, services by asset management companies, data services, Telecommunication infrastructure (Tower) services, Car rental, Building maintenance, by Pakistan Stock Exchange Ltd. & Pakistan Mercantile Exchange Ltd., Inspection, Certification Testing and Training Services.oilfiled services, telecommunication services, collateral management services, travel & Tour services.	153(1)(b)	4.00%	8.00%
Services Electronic & Print Media Advertising (Companies / Ind. / AOP)	153(1)(b)	1.50%	3.00%
SERVICES of Stitching, Dyeing, Printing, Embroidery, Washing, Sizing & Weaving rendered to Exporter or Export House	153(2)	1.00%	2.00%
CONTRACTS (companies)	153(1)(c)	7.50%	15.00%
other than companies	153(1)(c)	8.00%	16.00%
ADVERTISING Agents Commission	233(1)	10.00%	20.00%
LIFE INSURANCE Agents (if less than 0.5M)	233(1)	8.00%	16.00%
BROKERAGE & COMMISSION (other than above)	233(1)	12.00%	24.00%
ELECTRICITY Bill (Ind. & AOPs)	235(4)(a)	upto Bill Rs. 360,000 P.A.	

Rate of Tax on Imports of Mobile Phones u/s 148

Sr. No.	C & F Value of mobile phone (In US Dollar)	Tax (in Rs.)	
		In CBU condition PCT Heading 8517.1219	In CKD/SKD condition under PCT Heading 8517.1211
1	Up to 30 except smart phones	70	-
2	Exceeding 30 and up to 100 and smart phones up to 100	100	-
3	Exceeding 100 and up to 200	930	-
4	Exceeding 200 and up to 350	970	-
5	Exceeding 350 and up to 500	5,000	300
6	Exceeding 500 and up to 700	11,500	5,200

Final Discharge of Tax

Nature of Payment	Section	Filer	Non-Filer
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IMPORTS (Details 12th Schedule)			
Table-I (Capital goods)	148	1.00%	2.00%
Table-II (Raw material)	148	2.00%	4.00%
Table-III (Commerical Inputs)	148	6.00%	12.00%
IMPORTS of Finished Pharamcueticals Products	148	4.00%	8.00%
Manufacturers Covered under SRO 1125(I)/2015	148	1.00%	2.00%
DIVIDEND	150	15% to 30%	
PROFIT on Debt upto Rs. 0.5M (except Companies)	151	15%	30%
PROFIT on Debt exceeding Rs. 0.5M (other than Companies)	151	15%	30%
ROYALTY or Fee for Technical Services received by Non-Residents	152(1)	1.50%	3.00%
CONTRACTS by non-resident	152(1A)	7%	
Services Media Person Advertisement	152(1AAA)	10%	
Fee for Offshore Digital Services	152(1C)	10%	
Supply of Goods - (Companies)	152(2A)(A)	5%	10%
Supply of Goods - IND / AOP	152(2A)(A)	5.5%	11%
SERVICES - (Companies)	152(2A)(B)	9%	18%
SERVICES - IND / AOP	152(2A)(B)	11%	22%
SERVICES rendered by Transport, Freight forwarding, Air Cargo, Courier, Manpower outsourcing, Hotel, Security Guard, Software development, Tracking, Advertising (other than print or electronic media) Share Registrar, Engineering, warehousing, services by asset management companies, data services, Telecommunication infrastructure (Tower) services, Car rental, Building maintenance, by Pakistan Stock Exchange Ltd. & Pakistan Mercantile Exchange Ltd., Inspection, Certification Testing and Training Services.oilfiled services, telecommunication services, collateral management services, travel & Tour services.	152(2A)(B)	4.00%	8.00%
CONTRACTS- IND / AOP / COY	152(2A)(C)	8.00%	16.00%
CONTRACT by Sports Person	152(2A)(C)	10.00%	20.00%
EXPORTS	154	1.00%	
INDENTING COMMISSION	154(2)	5.00%	
EXPORTS of Services	154(A)	1.00%	
Export proceeds of Computer software or IT services	154(A)	0.25% of proceed	
PRIZE on Prize Bond / Cross Word Puzzle	156	15%	30%
WINNINGS from raffle, lottery, quiz etc.	156	20%	40%
COMMISSION on Petroleum Products	156A	12%	24%

Section 37A Tax on Capital Gains on sale of Securities

Holding Period	Rate of tax
Where the holding period does not exceed one year	15%
Where the holding period exceeds one year but does not	12.5%

exceed two years	
Where the holding period exceeds two years but does not exceed three years	10%
Where the holding period exceeds three years but does not exceed four years	7.5%
Where the holding period exceeds four years but does not exceed five years	5%
Where the holding period exceeds five years but does not exceed six years	2.5%
Where the holding period exceeds six years	0%
Future commodity contracts entered into by members of Pakistan Mercantile Exchange	5%

Tax on High Earning Persons for poverty Allevation u/s 4C

Income under section 4C	Rate of tax
upto Rs. 150 million	0% of the income
exceeds Rs. 150 million to 200 million but does not exceed Rs. 200 million	1% of the income
exceeds Rs. 250 million to 300 million	3% of the income
exceeds 300 million to Rs. 350 Million	4% of the income
exceeds Rs. 350 Million to Rs. 400 Million	6% of the income
exceeds Rs. 400 Million to Rs. 500 Million	8% of the income
Where income exceeds Rs. 500 Million	10% of the income

Capital Gains under Section 37

Holding period	Open Plots	Constructed Property	Flats
Less than one year	15%	15%	15%
One year to Two years	12.5%	10%	7.5%
Two years to three years	10%	7.5%	0%
Three years to Four years	7.5%	5%	0%
Four years to Five years	5%	0%	0%
Five to Six years	2.5%	0%	0%
Exceeds Six years	0%	0%	0%

Tax on Deemed Rental Income u/s 7E

Valued of Property to be Taxed	Rate
Fair market value of the property(s), in aggregate exceeding Rs. 25 million	5%

Payment of Tax through Electricity Connections u/s 99

Gross Amount of Monthly Bill	Tax
Where the amount does not exceed Rs. 30,000	Rs. 3,000
Where the amount exceeds Rs. 30,000 but does not exceed Rs. 50,000	Rs. 5,000
Where the amount exceeds Rs. 50,000 but doesnot exceed Rs. 100,000	Rs. 10,000
Specified retailers and service providers through Income Tax General Order	Rs. 200,000

Tax Rates for Companies

Division II, Part I of the First Schedule

Type	Tax Rates
BANKING Companies	39%
PUBLIC / PRIVATE Companies	29%
SMALL COMPANY	20%
Alternate Corporate Tax	17%
Modaraba	25%

Electricity

Division II, Part I of the First Schedule

Upto 500	235	0%
exceeds 500 upto 2,000	235	10% of the amount
Exceeds 2,000	235	consumers
		Rs. 1,950/- + 5% for Industrial Consumers
Domestic Electricity	235A	0 if bill is less then 25,000/- monthly & 7.5% of amount of bill exceeding Rs. 25,000/-
Telephone Bill exceeding Rs. 1,000/-	236(1) (a)	15%
Telephone Bill / Phone Cards	236(1) (b)	15.00%
Internet Bill	236(1) (d)	15.00%

Distributors, Dealers and Wholesales

All Except Fertilizers	236G	0.10%	0.20%
One year to Two years	236G	0.70%	1.40%

Two years to three years	236G	0.25%	(If appearing in both ST& ITATL list)
Three years to Four years	236H	0.50%	1.00%

Sale and Purchase of Property

Sales of Property	236C	3.00%	6.00%
Purchase of Property	236K	3.00%	10.5%

Profit on Debt (Section 7B)

Upto Rs. 5,000,000/-	15%	30%
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Income from Property (Ind & AOPs) [Section 15 & 155]

Upto Rs. 300,000	0%
Rs. 300,001 to Rs. 600,000	5%
Rs. 600,001 to Rs. 2,000,000	Rs. 15,000 + 10%
Rs. 2,000,000 and above	Rs. 155,000 + 25%

Motor Vehicles

Holding period	Open Plots	Constructed Property	Flats
On Registration by Excise & Taxation and on Sale by Manufacturer		10,000	
Upto 850cc		20,000	
851cc to 1000cc		25,000	
1001cc to 1300cc		50,000	
1301cc to 1600cc		150,000	
1601cc to 1800cc		200,000	
1801cc to 2000cc		6% of the Value	18%
2001 cc to 2500cc		8% of the Value	24%
2501 cc to 3000cc		10% of the Value	30%
Above 3000cc		0%	4%
Advance tax on purchase of Private Motor Vehicle	231B(2)	Filer	Non-Filer
Upto 850cc		0%	5,000
1001cc to 1300cc		5,000	10,000
1301cc to 1600cc		7,500	15,000

1601cc to 1800cc		18,750	37,500
1801cc to 2000cc		25,000	50,000
2001 cc to 2500cc		37,500	75,000
2501 cc to 3000cc		50,000	100,000
Above 3000cc		62,500	125,000
Advance tax on Private Motor Vehicle	234	Filer	Non-Filer
Upto 1000cc		800	1,600
1001cc to 1199cc		1,500	3,000
1200cc to 1299cc		1,750	3,500
1300cc to 1499cc		2,500	5,000
1500cc to 1599cc		3,750	7,500
1600cc to 1999cc		4,500	9,000
2000cc & Above		10,000	20,000
Advance tax on Passanger Transport Vehicle	234	Non Air Conditioned	Air Conditioned
4 or more persons but less than 10 persons		500	1,000
10 or more persons but less than 20 persons		1,500	2,000
20 persons or more		2,500	4,000

OTHERS

Auction	236A	10.00%	20.00%
Auction (in case of Immovable Property)	236A	5.00%	10.00%